

WC043 Mossel Bay - Table A1 Budget Summa

Description	2017/18	Current Year 2018/19			2019/20 Medium Term Revenue & Expenditure Framework		
	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
R thousands							
Financial Performance							
Property rates	111 525	117 329	120 760	120 760	138 874	159 705	183 660
Service charges	601 994	642 854	639 090	639 090	728 453	785 414	834 087
Investment revenue	38 603	37 500	33 168	33 168	39 150	36 729	38 933
Transfers recognised - operational	126 891	118 859	136 511	136 511	157 831	156 275	194 938
Other own revenue	66 118	45 311	63 364	63 364	61 912	65 539	69 380
Total Revenue (excluding capital transfers and contributions)	945 130	961 853	992 892	992 892	1 126 219	1 203 662	1 320 998
Employee costs	264 537	291 147	300 644	300 644	336 506	360 476	386 170
Remuneration of councillors	10 941	11 928	11 483	11 483	12 207	13 092	14 041
Depreciation & asset impairment	67 366	78 304	77 704	77 704	96 612	109 677	120 938
Finance charges	11 060	4 992	9 858	9 858	20 193	21 501	28 150
Materials and bulk purchases	344 518	367 602	355 342	355 342	405 068	449 947	485 516
Transfers and grants	4 282	5 816	6 112	6 112	6 106	6 045	6 422
Other expenditure	177 161	223 518	274 624	274 624	296 247	301 672	347 665
Total Expenditure	879 865	983 307	1 035 769	1 035 769	1 172 939	1 262 410	1 388 902
Surplus/(Deficit)	65 266	(21 455)	(42 876)	(42 876)	(46 721)	(58 748)	(67 904)
Transfers and subsidies - capital (monetary allocations) (N	37 910	52 971	71 770	71 770	75 521	77 746	88 465
Contributions recognised - capital & contributed assets	407	-	-	-	-	-	-
	103 583	31 516	28 894	28 894	28 800	18 998	20 561
Surplus/(Deficit) after capital transfers & contributions	-	-	-	-	-	-	-
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	103 583	31 516	28 894	28 894	28 800	18 998	20 561
Capital expenditure & funds sources							
Capital expenditure	137 836	181 755	205 748	205 748	309 392	189 983	244 813
Transfers recognised - capital	36 750	48 293	89 007	89 007	69 420	70 201	79 681
Borrowing	5 597	40 020	23 120	23 120	133 700	21 550	47 000
Internally generated funds	95 489	93 442	93 621	93 621	106 271	98 232	118 132
Total sources of capital funds	137 836	181 755	205 748	205 748	309 392	189 983	244 813
Financial position							
Total current assets	579 444	493 031	540 639	540 639	538 593	629 270	661 394
Total non current assets	2 683 297	2 817 839	2 807 052	2 807 052	3 024 160	3 035 363	3 149 629
Total current liabilities	211 701	190 608	196 092	196 092	219 876	247 677	280 555
Total non current liabilities	209 749	250 325	231 137	231 137	353 709	366 136	405 578
Community wealth/Equity	2 841 291	2 869 936	2 920 461	2 920 461	2 989 169	3 050 820	3 124 890
Cash flows							
Net cash from (used) operating	149 250	154 794	170 091	170 091	197 457	214 340	228 719
Net cash from (used) investing	(191 379)	(186 356)	(212 948)	(212 948)	(316 592)	(125 893)	(240 483)
Net cash from (used) financing	4 945	35 124	20 617	20 617	121 484	6 969	28 219
Cash/cash equivalents at the year end	426 249	362 470	404 009	404 009	406 358	501 774	518 230
Cash backing/surplus reconciliation							
Cash and investments available	462 249	410 470	452 009	452 009	466 358	501 774	518 230
Application of cash and investments	455 190	390 888	391 737	391 737	389 975	316 271	273 181
Balance - surplus (shortfall)	7 059	19 582	60 272	60 272	76 384	185 503	245 049
Asset management							
Asset register summary (WDV)	2 646 942	2 768 450	2 758 767	2 758 767	2 963 946	3 035 209	3 149 525
Depreciation	67 366	78 304	77 704	77 704	96 612	109 677	120 938
Renewal and Upgrading of Existing Assets	85 298	126 399	124 238	124 238	172 378	94 382	100 926
Repairs and Maintenance	88 949	107 044	108 127	108 127	111 565	118 893	126 699
Free services							
Cost of Free Basic Services provided	50 351	81 769	84 035	84 035	67 689	70 014	72 282
Revenue cost of free services provided	10 532	19 751	19 121	19 121	20 749	22 333	24 139
Households below minimum service level							
Water:	-	-	-	-	-	-	-
Sanitation/sewerage:	0	0	0	0	0	0	0
Energy:	-	-	-	-	-	-	-
Refuse:	-	-	-	-	-	-	-